

*Statutory Instrument No. 40 of 1987*

**FINANCE AND AUDIT**

(Cap. 54:01)

**BOTSWANA RAILWAYS SPECIAL FUND (No. 2) ORDER, 1987**

*(Published on 10th April, 1987)*

**ARRANGEMENT OF PARAGRAPHS**

**PARAGRAPH**

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IN EXERCISE of the powers conferred on the Minister of Finance and Development Planning by section 25 of the Finance and Audit Act, the following Order is hereby made —

1. This Order may be cited as the Botswana Railways Special Fund (No. 2) Order, 1987 and shall be deemed to have come into force on 1st April, 1987. Citation
2. In this Order unless the context otherwise requires — Inter-pretation
  - “Fund” means the Botswana Railways Special Fund established by paragraph 3 of this Order;
  - “Department” means the Department of Botswana Railways an Organization established by the Botswana Railways Act, 1984;
  - “Consolidated Fund” means the Consolidated Fund established by section 119 of the Constitution;
  - “Development Fund” means the Development Fund referred to in section 23 (1) of the Finance and Audit Act.
3. A Special Fund to be known as the Botswana Railways Special Fund is hereby established. Establish-ment of Fund
4. The purpose of the Fund is to provide for the operation of the Department. Purpose of Fund
5. The Permanent Secretary of the Ministry of Works, Transport and Communications (hereinafter referred to as “the responsible officer”) shall be the public officer responsible for administration of the Fund. Administra-tion of Fund
6. The responsible officer shall have annual estimates prepared for the operation of the Department and shall submit them to the Minister responsible for finance prior to the 20th day of November in each year for his approval. Estimates
7. There shall be paid into the Fund — Receipts into the Fund
  - (a) all revenues arising from the operations of Botswana Railways;
  - (b) any advance, loan or grant from the Consolidated Fund or the

Development Fund under section 19 (1) (b) or 19 (1) (d) of the Finance and Audit Act;

(c) any proceeds from investments of any other revenue that may accrue to the Department in the course of its operations.

Disbursements from the Fund  
Accounts of the Fund

8. There shall be paid out of the Fund all expenditure incurred by the Department in conducting its business.

9. The Department shall keep proper accounts and other records in relation thereto, and shall prepare in respect of each financial year a statement of accounts showing in detail the assets and liabilities (real and contingent) and income and expenditure of the Department in a form which shall conform with the best commercial accounting standards applicable to the provision of services.

Repeal of S.I. 27 of 1987

10. The Botswana Railways Fund Order, 1987, is hereby repealed.

MADE this 3rd day of April, 1987.

P.S. MMUSI,  
*Vice-President and Minister of  
Finance and Development Planning.*

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